

SANDY CITY
REDEVELOPMENT AGENCY

2007
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* sections 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Sandy City Redevelopment Agency for the fiscal year ending June 30, 2007 as approved and adopted by resolution dated June 6, 2006. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919 (applicable to entities who have budgeted a tax rate increase)

was held on May 30, 2006.

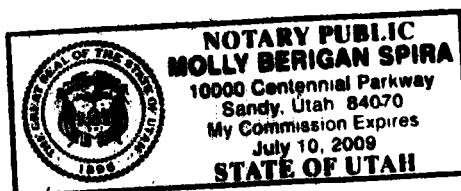
Signed: _____

Budget Officer or Agency Director

Subscribed and sworn to this _____

day of July, 20 06.

Molly Berigan Spira
(Notary Public)



Sandy City - Southtowne

Redevelopment Agency

Fiscal Year Ending June 30, 2007

Fiscal year

Account Number	Description	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	\$ 1,445,164	\$ 1,987,160	\$ 1,987,160
	Prior Years' Tax Increment - Delinquent	-	-	-
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	-	-	-
	MISCELLANEOUS REVENUE			
	Interest Earnings	34,950	-	-
	Rents and Concessions	-	-	-
	Sale of Fixed Assets	-	-	-
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:	-	-	-
	Contributions from Private Sources	-	-	-
	Contributions from Fund Balance	-	1,256,470	1,600,770
	TOTAL REVENUES	\$ 1,480,114	\$ 3,243,630	\$ 3,587,930

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	\$ 64,222	\$ 84,912	\$ 66,772
	Governing Board (Board of Directors)	-	-	-
	Rent	-	-	-
	Legal Fees	-	-	-
	Central Staff	-	-	-
	Administrative	20,304	23,851	26,339
	Supplies & Other Materials	17,853	15,238	15,480
	Professional Services	51,685	68,700	58,650
	Other:	-	-	-
	REDEVELOPMENT ACTIVITIES	584,600	3,050,929	3,420,689
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance	741,450	-	-
	TOTAL EXPENDITURES	\$ 1,480,114	\$ 3,243,630	\$ 3,587,930

Sandy City - Civic Center South

Redevelopment Agency

Fiscal Year Ending June 30, 2007

Fiscal year

Account Number	Description	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	\$ 1,152,315	\$ 1,456,310	\$ 1,456,310
	Prior Years' Tax Increment - Delinquent	-	-	-
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	-	-	-
	MISCELLANEOUS REVENUE			
	Interest Earnings	28,457	-	-
	Rents and Concessions	-	-	-
	Sale of Fixed Assets	-	-	-
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:	-	-	-
	Contributions from Private Sources	-	-	-
	Contributions from Fund Balance	-	1,099,032	537,629
	TOTAL REVENUES	\$ 1,180,772	\$ 2,555,342	\$ 1,993,939

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	\$ 76,994	\$ 115,540	\$ 116,122
	Governing Board (Board of Directors)	-	-	-
	Rent	-	-	-
	Legal Fees	-	-	-
	Central Staff	-	-	-
	Administrative	27,061	31,803	35,118
	Supplies & Other Materials	9,696	20,298	26,446
	Professional Services	113,766	141,600	152,000
	Other:	-	-	-
	REDEVELOPMENT ACTIVITIES	610,390	2,246,101	1,664,253
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance	342,865	-	-
	TOTAL EXPENDITURES	\$ 1,180,772	\$ 2,555,342	\$ 1,993,939

Sandy City - Civic Center North

Redevelopment Agency

Fiscal Year Ending June 30, 2007

Fiscal year

Account Number	Description	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	\$ 953,988	\$ 1,597,397	\$ 2,041,118
	Prior Years' Tax Increment - Delinquent	-	-	-
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	-	-	-
	MISCELLANEOUS REVENUE			
	Interest Earnings	-	-	-
	Rents and Concessions	-	-	-
	Sale of Fixed Assets	-	-	-
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contributions from Fund Balance	-		-
	TOTAL REVENUES	\$ 953,988	\$ 1,597,397	\$ 2,041,118

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	\$ 56,988	\$ 84,912	\$ 87,095
	Governing Board (Board of Directors)	-	-	-
	Rent	-	-	-
	Legal Fees	-	-	-
	Central Staff	-	-	-
	Administrative	20,304	23,851	26,339
	Supplies & Other Materials	11,955	15,223	19,833
	Professional Services	51,685	68,700	76,500
	Other:			
	REDEVELOPMENT ACTIVITIES	766,255	1,296,707	1,505,717
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance	46,801	108,004	325,634
	TOTAL EXPENDITURES	\$ 953,988	\$ 1,597,397	\$ 2,041,118

Sandy City - Southtowne Ridge

Redevelopment Agency

Fiscal Year Ending June 30, 2007

Fiscal year

Account Number	Description	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
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GENERAL FUND REVENUES

	TAXES			
	Tax Increment Monies - Current	\$ 447,828	\$ 650,000	\$ 1,250,000
	Prior Years' Tax Increment - Delinquent	-	-	-
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units	-	-	-
	MISCELLANEOUS REVENUE			
	Interest Earnings	4,378	-	-
	Rents and Concessions	-	-	-
	Sale of Fixed Assets	-	-	-
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:	-	-	-
	Contributions from Private Sources	-	-	-
	Contributions from Fund Balance	-	42,482	-
	TOTAL REVENUES	\$ 452,206	\$ 692,482	\$ 1,250,000

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries	\$ -	\$ -	\$ 20,315
	Governing Board (Board of Directors)	-	-	-
	Rent	-	-	-
	Legal Fees	-	-	-
	Central Staff	-	-	-
	Administrative	-	17,913	20,600
	Supplies & Other Materials	-	-	4,354
	Professional Services	17,913	8,087	17,850
	Other:			
	REDEVELOPMENT ACTIVITIES	340,349	666,482	1,186,881
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Interest Expense			
	Budgeted Increase in Fund Balance	93,944	-	-
	TOTAL EXPENDITURES	\$ 452,206	\$ 692,482	\$ 1,250,000